PRELIMINARY AGENDA

Development Authority of Fulton County (AGENDA SUBJECT TO CHANGE) REGULAR MONTHLY MEETING (IN-PERSON)

141 PRYOR STREET, SUITE 2052

ATLANTA, GEORGIA 30303

Tuesday, January 24, 2023 2:00 p.m.

Due to concerns surrounding the spread of COVID-19 in Fulton County and nearby communities, President Biden's Continuation on the National Emergency Concerning Coronavirus Disease 2019 (COVID-19) Pandemic, and DAFC's finding that COVID-19 conditions continue to exist in Fulton County, we invite the public to participate via a Zoom webinar, which can be accessed by: (i) registering in advance at https://us02web.zoom.us/webinar/register/WN_mlWLehmwS-CH4CuO2nBtsQ after which they will receive a confirmation email containing information about joining the webinar; or (ii) joining by telephone by dialing 1-646-558-8656 (Webinar ID: 883 7394 3553) and pressing # when prompted.

While the meeting is anticipated to be physically conducted in DAFC's conference room at 141 Pryor Street SW, Suite 2052 (Peachtree Level), Atlanta, Georgia 30303, DAFC will be implementing appropriate social distancing per CDC guidelines. In the event a quorum of board members are unable to attend in-person due to COVID-19 precautions and related conditions not conducive to in-person appearance, the meeting will be held with a quorum of members participating by videoconference/teleconference, in compliance with the emergency provisions of the Open Meetings Act.

- A. INVOCATION
- B. CALL TO ORDER: MR. MICHEL M. TURPEAU, CHAIRMAN
- C. ROLL CALL, COVID-19 UPDATE, AND GROUND RULES: CHAIRMAN TURPEAU
- D. MINUTES: November 15, 2022
- E. APPROVAL OF MEETING AGENDA
- F. PUBLIC COMMENT
- G. OLD BUSINESS:
 - G.1. <u>Assignment of TPA Residential 680 Hamilton Owner, LLC Project to ERP Operating Limited</u>
 Partnership

Address: 680 Hamilton Avenue SE, Atlanta Georgia

H. ITEMS FOR DISCUSSION/APPROVAL:

- H.1. Approval of 2023 DAFC Regular Monthly Meeting Schedule
- H.2. Presentation of FY2023 Budget

I. REPORTS AND PRESENTATIONS:

- I.1. Update from Executive Director
- I.2. Executive Committee
- I.3. Financial Review/Audit Committee
- I.4. Strategic Initiative Committee
- I.5. MFBE Committee

J. EXECUTIVE SESSION

K. NEXT MEETING:

K.1. Regular Monthly Meeting Tuesday, February 28, 2023

L. ADJOURN



CRP/TR 680 HAMILTON OWNER, L.L.C. / ERP OPERATING LIMITED PARTNERSHIP 680 HAMILTON PROJECT ASSIGNMENT **FACT SHEET**

01/24/2023

Purpose: Assignment of the CRP/TR 680 Hamilton Owner, L.L.C. Project

(the "680 Hamilton Project") to ERP Operating Limited Partnership

(the "Assignment")

CRP/TR 680 Hamilton Owner, L.L.C. ("Assignor") / ERP **Assignor/Assignee:**

Operating Limited Partnership ("Assignee")

680 Hamilton Avenue SE, Atlanta, Georgia Location

Estimated Closing Date: 1st Quarter 2023

Description: Assignee is seeking to enter into an agreement to acquire the

> leasehold interest in the 680 Hamilton Project (including, without limitation, the bond lease and related bond documents

pertaining to such operation) from Assignor.

Economic Benefits The Assignment will benefit Fulton County due to the industry experience and expertise of Assignee:

o Assignee is the largest publicly traded owner of rental apartment properties with portfolio of assets totaling

nearly 80,000 apartment units in the U.S.;

o Assignee nationally recognized in development, capital allocation, and management of multifamily properties;

o Assignee manages their own properties and employs

more than 2,300 people across the U.S.